



MILWAUKEE NUMISMATIC NEWS

March 2017 – The next regular MNS meeting will be held Thursday, March 16, 2017, 7 PM, at the Mayfair Mall Community Room. We will review the scout merit badge clinic and have a program by Rev. Paul Bulgerin on numismatic archaeology.

President: Justin Perrault
Secretary: John Bleidorn
Sgt. at Arms: Jeff Gaffke
Trustee '17-'19: Dave Hunsicker
Librarian: Joe Paonessa

Vice President: Jim Heinrich
Treasurer: Lee Hartz
Trustee '15-'17: Tom Dallmann
Trustee '16-'18: Gary Bieringer
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The Milwaukee Numismatic Society, founded in 1934, is the oldest and largest organization in Milwaukee devoted to the study of money. Meetings are held at 7:00 PM on the third Thursday of each month in the Community Room on the lower level of Mayfair Mall (W. North Avenue at N. Mayfair Road). Our annual coin show is held in October.

March Coin of the Month: This month we are offering an attractive encapsulated 1900-S silver Barber half dollar, graded VG. The Red Book values this coin at \$19. Slabbing just one coin costs about \$30, so this coin is a real bargain at the starting price of only \$16. Bring a little extra cash to win this 117 year-old coin!



March 2017 MNS President's Message

At this month's meeting we are planning to have Rev. Paul Bulgerin as our guest speaker who will speak to us on the topic of numismatic archaeology. Paul hails from Grafton and has been collecting since the 1970's. His interest in coins coincided with a pastoral sabbatical he took in July 2010 to volunteer as an excavator at an active dig site at the Roman fort of Vindolanda in northern England. He worked at Vindolanda for a total of two weeks and this will form the basis for his talk at the coming meeting. This should be very educational and interesting and I hope you are all looking forward to it as much as I am.

The membership at the last meeting approved the cost to rent a coach bus to the Central States show on April 27th. As in past years the bus will be leaving at 8:00 AM from the College Avenue Park and Ride lot along the southbound lanes of Interstate 94. There is room for 33 passengers on the bus and already we have thirteen individuals signed up. Attendance is free for all MNS members, and a nominal \$10 if you are a guest or want to invite a guest. Please sign up to attend at the next meeting or give me a phone call or e-mail if you want to attend. For those who do attend it will be a full and fun day at the show, with many educational programs to enjoy and a large bourse floor to browse. I hope that we can have a packed bus for this year's trip!

Also coming up on the calendar for April 8th is the Boy Scout Merit Badge Clinic. It runs concurrent with the South Shore Coin Club's show at the Airport Crowne Plaza Hotel and Convention Center. Volunteers are needed to assist with checking in the scouts, helping on the clinic floor, and grading the tests. Please see myself or Leon S. at the next meeting to sign up.

The May meeting will play host to our spring auction. It should be noted that items you want consigned to this auction should be sent in list form to Leon S. no later than April 25th so that they can be published in the newsletter. We are limiting the auction to a total of forty lots so please get your items sent off to Leon as soon as possible.

Two new membership applications were received at the February meeting, from Charles Waldvogel and Mary Olinger. Both were in attendance and seemed very interested to get more involved in their collecting pursuits. Their membership applications will be voted upon at the March meeting and upon their presumed approval I hope that you will join me in welcoming them as our newest members to the club!

That is all for now. I hope to see many of you at the next meeting for our guest speaker, and please do not forget to sign up for the CSNS bus trip and volunteer to help at the Scout Clinic!

Happy Collecting,
Justin J. Perrault
masters1122@yahoo.com
262.613.9996

MN\$ 2017

Schedule

Monthly meetings are held at 7:00 pm on the 3rd Thursday of each month in the Community Meeting Room in the lower level of Mayfair Mall. Visitors interested in numismatics are welcome.

Monthly meeting programs

Jan 19:	Officer Inductions
Feb 16:	Open
March 16:	Rev. Paul Bulgerin: Numismatic Archaeology
April 20:	Dave Hunsicker: Milwaukee Transportation Collectable
April 27:	Bus Trip to CSNS coin show
May 18:	Spring Auction
June 15:	Open
July 20:	Open
Aug 17:	Open
Sept 21:	Open
Oct 19:	Raffle Ticket Prize Drawing
Nov 16:	Autumn Auction; Election Slate
Dec 21:	Holiday Party; Officer Elections

Annual Dues

Dues for 2017 are \$10. Please pay Leon A. at the next meeting, or they may be mailed to MNS, PO Box 241174, Milwaukee, WI 53224. Thanks to those who have paid.

PLEASE NOTE:

MNS is a volunteer organization. We always need new and interesting programs, activities, helpers to work at events, and someone to bring refreshments for the meetings. We are also looking for ideas for club outings. MNS will reimburse refreshment expenses up to \$60. To volunteer, please contact Pres. Justin Perrault at 262.613.9996 or VP Jim Heinrich at 262.796.1814. Thanks to everyone who has stepped up by volunteering their time and talent to make this club a success.

2017 Numismatic Events

March 5	Madison NOW Coin Show (9-4) Sheraton Hotel, 706 John Nolan Dr.
March 12	Waukesha Coin Show (9-4 PM) New Berlin Ale House
April 7-8	South Shore Coin Club show, Milwaukee Airport Crowne Plaza
April 8	MNS Boy Scout Clinic, Milwaukee Airport Crowne Plaza (volunteers gather at 7 AM)
April 26-29	CSNS Coin Show Renaissance Convention Center Schaumburg, IL

Refreshment Schedule

Jan:	Dave Herrwig
Feb:	Jim Heinrich
Mar:	John Bleidorn
Apr:	Tom Dallmann
May:	Justin Perrault
Jun:	Open
Jul:	Open
Aug:	Open
Sep:	Open
Oct:	Open
Nov:	Open
Dec:	Holiday Party

Milwaukee Numismatic Society

Minutes

February 16, 2017

President Justin Perrault called the 976th meeting of the MNS to order at 7:02pm. There were 22 members and 2 guests in attendance: Charles Waldvogel and Mary Olinger who both applied for membership. The president led the club in the pledge of allegiance. Door prizes were won by: Justin P, Dave H, Tom C, Norm V, Darlene A, Leon S, Robert M, Tom D, Mary (guest), Steve J, Adele V.

Coin of the Month: Charles W won the coins of the month, 3 slabbed Eisenhower & Susan B. Anthony dollars set with a bid of \$36.00.

Treasurer's Report: Justin reported in Lee's absence that November showed receipts of \$95.00 and \$261.90 in disbursements for a negative cash flow of \$111.91.

Correspondence: Numismatist magazine.

Boy Scout Clinic: The Boy Scout clinic is approaching-volunteers are needed for the April 8th Crowne Plaza hotel (south of the airport) morning event. Volunteers will gather at 7 AM and assist with check-in, presentations, testing, and grading. Volunteers get a lunch courtesy of the club.

Newsletter: Newsletter articles are always appreciated. Length with illustrations totaling 2-3 pages works the best.

Fantasy Numismatics: Entries are still available for this year's contest-Leon noted some Morgan Dollar erroneous prices.

Central States Coin Show Bus Trip: The Thursday April 27th bus trip leaving the SW College Ave. park & ride lot departs at 8am. The bus will depart the show at 5pm, returning around 7pm. Free for members, \$10 for non-members.

Show & Tell: Dave H-MNS history, Leon S-Indian peace medals, Bruce B-Recent acquisitions, Howard T-Togo no togo, Robert M, Latest coin stuff.

The program for the evening included some short online PCGS grading videos.

The meeting was informally adjourned at 8:45 pm by President Perrault.

Respectfully submitted by John Bleidorn

Treasure found in old Alabama shed

Numismatic News Feb. 24, 2017



It wasn't a pirate's hoard, but 200 old Morgan silver dollars were found hidden away in an old Alabama shed that had a past. Florida United Numismatists past president Tony Swicer received a very interesting communication from a collector who had left Florida and moved to Alabama. Jim McAlister, a former member of Palm Beach Coin Club, moved to Piedmont, Ala., a few years ago, and bought a piece of land to settle on.

Swicer said in December of 2016 that his friend found a small treasure on his property. He calls the story "McAlister's Treasure." "While clearing out an old shed on the property that was full of trash, I found an old wooden box half buried in the dirt. It had some old rusted tools and railroad spikes (many years ago, a railroad branch line ran through the property. Here the creek was very close and I've been told that there used to be a water tower and sand pit for steam locomotives).

"When I dug out the railroad spikes I found old saddlebags underneath. Something shiny caught my eye. There in the dirt were some silver dollars. When I picked up the bags, they were loaded with over 200 silver dollars. The ones on the outer edges of the bags were dirty but the ones in the middle were clean. The dates ranged from 1878 to 1903. The coins range in grade from very good to extremely fine or about uncirculated."

1804 dollar expected to bring millions

Numismatic News Feb. 24, 2017

Starring in an upcoming Stack's Bowers/Sotheby's sale set for March 31 in Baltimore, Md., is the so-called King of American Coins, the Dexter Specimen 1804 silver dollar. Graded Proof-65 by PCGS, it is expected to bring \$3,000,000-\$5,000,000. History will be made on many levels when the legendary Dexter Specimen of the 1804 Draped Bust silver dollar crosses the block. Comprising Part V of the firm's the D. Brent Pogue auction, the sale will take place in conjunction with the Whitman Coin & Collectibles Expo.

Headlining the auction is Lot 5045, the second-finest known Class I Original 1804 silver dollar graded Proof-65 by the Professional Coin Grading Service. One of just eight known examples, it was struck in 1834 from proof dies to distribute as an official gift from the United States to foreign heads of state.



The 1804 Dexter Silver Dollar and the 1811 Classic Head Half Cent

In his popular *Illustrated History of the United States Mint*, published in the 1880s and 1890s in multiple editions, George G. Evans commented, "This coin among collectors is known as the 'king of American rarities.'" According to noted numismatic authority Q. David Bowers, three examples are located in museums: the National Numismatic Collection at the Smithsonian Institution (impaired proof), the American Numismatic Association Museum in Colorado Springs, Colo. (VF-30) and the Durham Western Heritage Museum in Omaha, Neb. (Proof-64 with friction in the fields). "For well over a century the possession of an 1804 silver dollar has bestowed an aura of glory upon its owner," writes Bowers.

"The Dexter Specimen ... set a record price for a coin sold at public auction in 1989 when it just missed realizing a seven-figure price, the million-dollar barrier which would not be broken until 1996 with the sale of the Eliasberg 1913 Liberty nickel." The 1804 carries a pre-sale estimate of \$3,000,000-\$5,000,000.

Stack's calls the Pogue Collection "the most valuable rare coin collection ever to cross the auction block, and the collection with the highest overall quality. Gathered over a period of many years dating back to the 1970s, many if not most of the coins have been off the market for decades. Virtually without exception, each coin is the very finest of its kind or is among the top several."

A second rarity of note is Lot 5067, the finest-known 1811 Classic Head half cent graded MS-66 RB by PCGS, which is estimated to bring \$600,000-\$700,000. According to its catalog description, the only example of this variety that could rival the Pogue coin (the Norweb Cohen-1) does not appear to have been certified or offered publicly since 1987. The Pogue Part V sale will take place at The Evergreen Museum & Library, located at 4545 North Charles St. in Baltimore. (Images courtesy Stack's Bowers Galleries/Sotheby's)

PICKING PRODUCE FOR PROFIT

By Tom Casper

Canning is one of Wisconsin's most important industries. Canneries dot the landscape of small towns near the fields where the produce is grown. Beans, tomatoes, corn, beets, carrots, peas, potatoes and more are locally grown, picked and trucked to these processing plants.

You'll probably wonder how a boy from a large city is familiar with canning companies in the rural areas of Wisconsin. This is how it occurred. As a youth, I was very close with my first cousin who lived in Belgium, WI, about 30 miles north of Milwaukee. Each year I would spend one week with him to experience the small-town charm and one week he would come by me to enjoy the big city life of Milwaukee.

Belgium, mostly a Luxembourg community, had two main employers. One was the Allen-Edmonds Shoe Company (now located in Port Washington, WI) where my uncle worked. The other company was the Krier Preserving Company.

In August, 1952, at the age of nine, I went to Belgium for a week in the country. My cousin told me that all the kids in town worked for Krier's for their summer job. He invited me to join him picking in the fields. He said all I needed was a 5-gallon bucket, a lunch and a strong back. I took him up on the offer as there were no jobs in Milwaukee for a 9-year-old.

The workday started early in the morning. We went to a designated street corner and were met by other kids eager to work. An open truck pulled up and we climbed into the back. We bounced around in the back of the truck on country roads until we came to a nearby field where there were long, long rows of bean plants. It always seemed to be bean season when I was there. At the start, everyone received a cotton bag and down the row we went as fast as we could go. We filled our pail, then emptied it into the gunny sack. When it got full, the field boss came over, tied the bag closed and weighed it with a hand scale. The boss then punched our day card with that weight. The cards were turned in at the end of the day. The more you picked, the more you earned. The going pay for beans was 2 ¢ a pound. That rate remained the same even in subsequent years. Over three days that week, I picked 153 pounds of beans earning \$3.06. At the end of the week we were given a pay envelope bearing our name.

In the past, numerous canneries in Wisconsin issued metal trade tokens to pay pickers or cannery workers. The Krier Preserving Co. issued one such token. It is octagonal, brass, 27 mm in diameter and was good for 3½ ¢, an unusual denomination. In an article from the June, 1971 issue of the TAMS Journal, written by Robert E. Gantner, he stated these tokens were used between 1918 and 1925. The tokens were used in the cannery to pay workers for removing husks from a bushel of corn or for a container of cabbage that had been chopped for sauerkraut.



The Krier Preserving Co. was founded in 1913 by J.B. Krier. Their products were marketed under the names "Krier's Best", "Belle of Belgium", "Serve-U-Rite" and "Sunbonnet". By the late 1950's mechanical harvesting was developed, which replaced hand picking. The company name was changed in 1982 to Krier Foods, Inc. In 1988 Krier sold their canning plants in Belgium and Random Lake to Lakeside Foods which continues to operate.

The Krier token in my collection rekindles my memories of the hot, dirty, dusty, and back-breaking job of bean picking which we didn't mind at all as kids.



THE KRIER PRESERVING CO. BELGIUM, WIS.

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THE KRIER PRESERVING CO.
BELGIUM - RANDOM LAKE, WIS.

Pay To Name Misses Cooper

Address Bel.

Week ended Aug 30 195 2

Units Field

SUN.		
MON.		
TUE.		
WED.	<u>71</u>	
THU.	<u>30</u>	
FRI.	<u>52</u>	
SAT.		
TOT.	<u>153</u>	at <u>07</u> \$ <u>2.16</u>

ERRORS MUST BE REPORTED
WITHIN 48 HOURS